

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS
of the
HOUSING AUTHORITY OF THE CITY OF FORT LAUDERDALE
Held at 5:00 PM Thursday, October 08, 2015
437 SW 4 Avenue • Fort Lauderdale, Florida • 33315 • (954) 525-6444**

**Cumulative Attendance
6/11/15 through 5/12/16**

Board Members	Attendance	Present	Absent
James Camp III, Chair	P	2	1
Robert W. Kelley, Vice Chair	P	2	1
Dr. Nicholas Tranakas	P	3	
Shirley Carson	P	3	

At this time, there are 4 appointed members to the Board, which means 3 would constitute a quorum. There were 4 members present.

Staff:

Mike Tadros, CFO

Guest:

None

Roll Call/Determination of Quorum

Mr. Camp called the meeting to order at 5:10 P.M. Roll was called and it was noted that a quorum was present.

Approval of Agenda

Three item were added to New Business

Motion was made by Ms. Carson and seconded by Mr. Kelley. Motion voted on and passed unanimously to approve the October 8, 2015 meeting agenda.

Approval of Minutes – August 20, 2015

Motion was made by Dr. Tranakas and seconded by Ms. Carson. Motion voted on and passed unanimously to approve the August 20, 2015 meeting minutes.

Note: The Board did not meet during the month of September.

SECRETARY'S REPORT

Note: Commissioner Freeman has resigned from the HACFL Board effective immediately.

1. RESOLUTION 15-09

Approval of 2016 Annual Plan & Five Year Action Plan

Copies of the PHA Annual Plan for fiscal year 2016 were placed in site offices for review and copies of the Plan were also presented to the Commissioners prior to the Board meeting. The public meeting, as required, has been scheduled for 6:00 PM, Thursday, October 8, 2015, at the Sailboat Bend Community room at 425 SW 4th Avenue, Fort Lauderdale.

The E. D. discussed the additions/updates to the Plan, responded to questions and recommended that the Board adopt Resolution 15-09, approving the Housing Authority of the City of Fort Lauderdale's 2016 Annual & Five Year Action Plan for submission to USHUD.

Dr. Tranakas moved approval of Resolution 15-09. Mr. Kelley seconded. All voted in the affirmative.

2. Presentation of Financial Reports for Period Ending June 30, 2015

Attachment 1 was a copy of the financial reports for period ending June 30, 2015, for the following programs:

- Public Housing
- Section 8 - Housing Choice Voucher
- Affordable Housing
- Central Office

The E.D. and Mike Tadros, CFO, reviewed each program with the Board.

3. Redevelopment Update

The E. D. updated the Board on the following items:

- **Northwest Gardens V**
Getting ready to close the financing and start redevelopment
- **Suncrest Court**
Preparing to submit application to HUD for the conversion of 66 units to the Rental Assistance Demonstration Program (RAD) Also planning to submit Tax Credit application in next application cycle
- **Sunnyreach Acres Townhomes**
Preparing to submit application to HUD for the conversion of the 29 remaining units to the Rental Assistance Demonstration Program (RAD)

New Business

1. Resolution 15-10

Ratifying and Approving Actions Related to the Development of NWG V

The E.D. presented Resolution 15-10 for discussion and approval. Dr. Tranakas moved to approve; Mr. Kelley seconded. All voted in the affirmative.

2. Resolution 15-11

Authorizing and Approving HEF Guarantor LLC, as Guarantor for NWG II & IV

The E.D. presented Resolution 15-11 for discussion and approval. Dr. Tranakas moved to approve; Ms. Carson seconded. All voted in the affirmative.

3. Resolution 15-12

HEF Guarantor LLC – Resolutions of Sole member

- Approval of Assumption of NWG II & IV Guaranties
- Approval of Prior Action


The E.D. presented Resolution 15-12 for discussion and approval. Ms. Carson moved to approve; Dr. Tranakas seconded. All voted in the affirmative.

Adjournment

There being no further discussion, the meeting was adjourned.


James D. Camp, III Chair

ATTEST:


Tam A. English
Executive Director/CEO/Secretary